



A Nickel for Your Thoughts: Simplifying Cash Transactions

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WHAT YOU'LL LEARN

- Background
- Solutions: Paladin's Round Down to the Nearest Nickel
- Feature philosophy
- Feature setup
- Processing returns
- Invoice and reports

Background: Nickels are the new pennies



- The U.S. Treasury phased out the minting of pennies in 2025, which by the end of the year caused availability issues for retailers.
- Implications:
 - They remain legal tender as long as they are in circulation.
 - The disappearance of pennies is expected to alter the way products are priced and taxed.

Solutions



- Due of the lack of federal guidance, states, counties and stores have been left to determine how they will handle cash transactions.
 - Reminder – *does not impact card transactions*
- Paladin offers a feature that rounds cash transaction totals *down* to the nearest nickel.

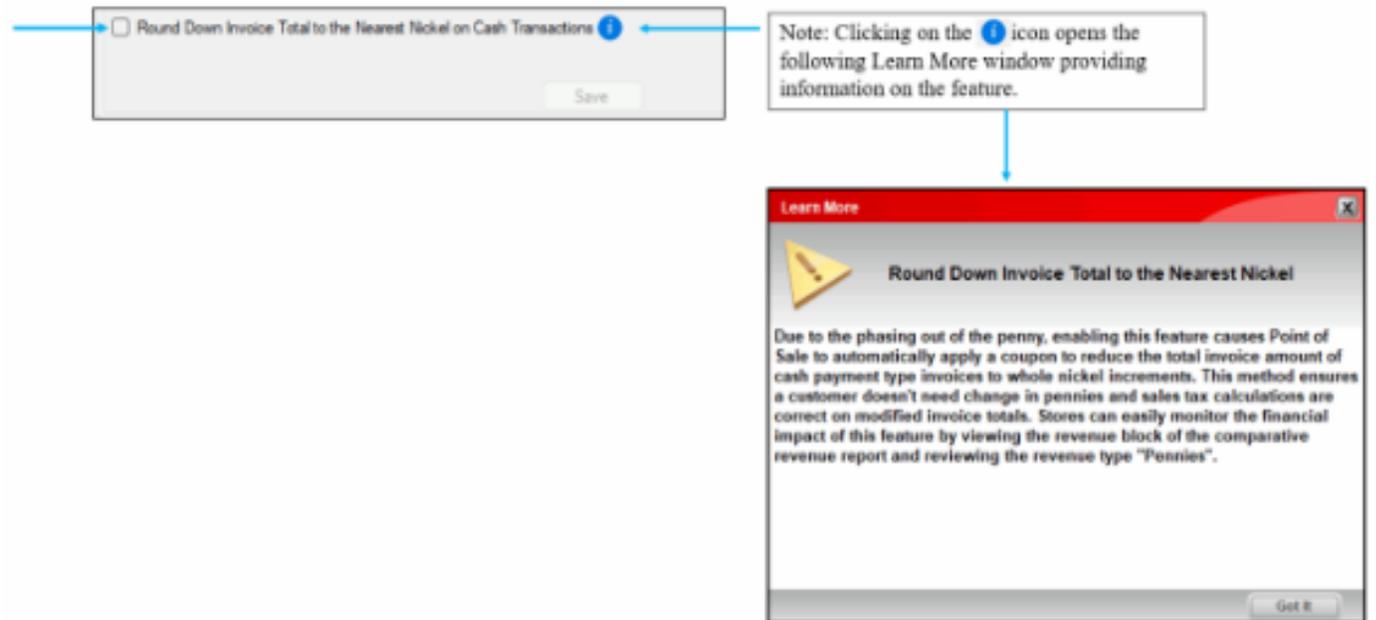
Round Down to Nearest Nickel



- The PaladinPOS™ feature ensures customers don't need change in pennies and sales tax calculations are correct on modified invoice totals.
- Stores can easily monitor the financial impact of this feature by viewing the revenue block of the PaladinPOS comparative revenue report and reviewing the revenue type "Pennies."

Feature setup

- From the main menu of PaladinPOS, select **File > Setup**.
- Select the **Invoice (Store)** tab.
- At the bottom of the pane, check **Round Down Invoice to the Nearest Nickel on Cash Transactions**.



Feature setup

- In the PaladinPOS **Invoice/Quote** module, finalizing a cash sale applies a store coupon rounding down to the nearest nickel value.
- This includes any taxes applied.

Subtotal \$	39.99
Tax \$	2.40
Total \$	42.39

Payment Type		Amount
AMOUNT DUE		\$ 42.35
	Pennies	\$ 0.04
	Cash	42.35

F1  Cash	F2  Charge	F3  Credit Card	F4  Check	F5  Coupon	F6  Store Transaction	F7  Print Quote	F8  Tax	F10  Schedule Delivery
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Processing returns

\$1.99

\$2.99

\$5.49

\$10.47

- With Paladin's approach to rounding cost or returns in favor of the customer, the transaction at left includes the following example.
- A customer was charged \$10.45 with the store absorbing the \$0.02 cost.
- If the customer returns all items from the purchase, their return will be \$10.50, with the store absorbing the difference.

Invoices and Reports

- The rounding function is reflected on: [Invoices](#) - [Transaction Report](#) - [Comparative Revenue Report](#) - [GL Summary Report](#)
- Invoices - The rounding amount is shown as a coupon in Pennies.

ITEM	DESCRIPTION	QTY	SALE	U/M	EXT
0720987	BIT ROTARY HMR DRL 3/4X8X10I	1.00	39.99	EA	39.99
→ COUPON	Round Down to Nearest Nickel				
				→ PENNIES CASH	0.04 42.35

Transaction Report

- The Transaction Report states the function and shows the amount as Pennies.

Profrade Hardware & B&B Supply		Customer Transaction Details				18-Nov-25 12:00		Pg 1	
T D B									
A E E	CASH SALE	Inv=34387	Term=30	Sales Person=1					18-Nov-25 12:00
X P T	Scan Number	Description	Part #	Qty	Price One	Sell Price	Per Qty	Ext	
X	872895	BIT NOTARY HRM DML 3/4X10X10	872895	1	47.99	47.99 /	1	47.99	
					CASH	58.97		Sub Total	47.99
								Total Tax	2.99
								Grand Total	58.97
T D B									
A E E	JOHN 022	Acct#42518	Inv=34388	Term=30	Sales Person=1				18-Nov-25 12:00
X P T	Scan Number	Description	Part #	Qty	Price One	Sell Price	Per Qty	Ext	
X	872897	BIT NOTARY HRM DML 3/4X10X10	872897	1	39.99	39.99 /	1	39.99	
								Sub Total	39.99
								Total Tax	2.49
								Grand Total	42.48

Comparative Revenue Report

- The Comparative Revenue Report shows the amount as Pennies.

REVENUE SOURCES							CASH SOURCES				
SOURCE	THIS PERIOD			LAST YEAR			SOURCE	THIS PERIOD		LAST YEAR	
	REVENUE AMOUNT	% OF SALES	# OF INV	REVENUE AMOUNT	% OF SALES	# OF INV		CASH AMOUNT	% OF CASH	CASH AMOUNT	% OF CASH
CASH	93.22	100.0%	2	0.00	0%	0	CASH	93.22	100.0%	0.00	0%
CHARGE	0.00	0.0%	0	0.00	0%	0	CHG CARD	0.00	0.0%	0.00	0%
CHG CARD	0.00	0.0%	0	0.00	0%	0	CHECK	0.00	0.0%	0.00	0%
CHECK	0.00	0.0%	0	0.00	0%	0	PENNIES	0.04	0.0%	0.00	0%
PENNIES	0.04	0.0%	1	0.00	0%	0	PAID OUT	0.00		0.00	
							CASHDROP	0.00		0.00	

GL Summary Report

- The GL Summary Report shows the function as Coupons Redeemed.

	GL_AccountNumber	AccountDescription	DR	CR
▶		Cash	93.22	
		Charge Card		
		Check		
		External Charge		
		Paid Out		
		→ Coupons Redeemed	0.04	

Learn More

To learn more, see the following resources in our [Help Portal](#)

- [Round Down to Nearest Nickel](#)
- [Transaction Report](#)
- [Comparative Revenue Report](#)
- [GL Summary](#)

A recording of this webinar will be available at portal.paladinpos.com/webinars.

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