

# Keeping Up With Evolving Technology

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# WHAT YOU'LL LEARN

- The technology evolution What to expect.
- Finetuning your store processes.
- Technology is an investment.
- Complacency is not good for business.
- Continuing education pays off.
- Don't get left behind.
- Achieving your return-on-investment goals.





## The Technology Evolution – What to Expect

- First step: Deciding on which retail technology solution. This is the hardest step.
- Second step: Implementation of the technology:
  - Loading the inventory
  - Training employees
  - Ability to check-out customers
  - (This is where it often ends for a lot of stores)
- Third step: Continue investing in your technology for a higher Return on Investment.

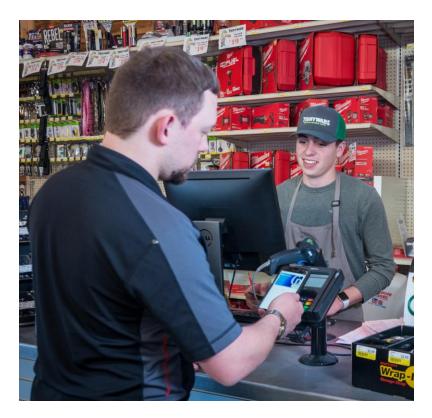
You only get out of it what you put into it.







### Fine Tuning Your Store Processes



The highest value normally ensues when you:

- Use the technology solution the way it was designed.
- Fold store processes into the technology solution and not the other way around.
- Continue learning more ways to leverage your technology solution.





#### Technology is an Investment

You invest in...

- ...Your business to build your nest egg for retirement.
- ...Your inventory to generate more revenue.
- ...Your community to spread goodwill and gain more customers.
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- ...Equipment/Computers/Software/Features to offer products and services that will help generate more revenue.
- If you continue investing in technology, you can increase efficiencies, maintain better inventory control and drive more customers to your store, all of which contributes to growth and profitability.







#### Complacency is Not Good for Business



- Technology is like any other investment you need to nurture it, stay current and informed, and continue maintaining it for a healthy ROI.
- Many stores let their technology atrophy and become an anchor rather than an accelerant to growth.
- It's human nature to stick with status quo if there is no catalyst to push us forward.
- Successful businesses embrace change, evolve, and continue investing in technology development.



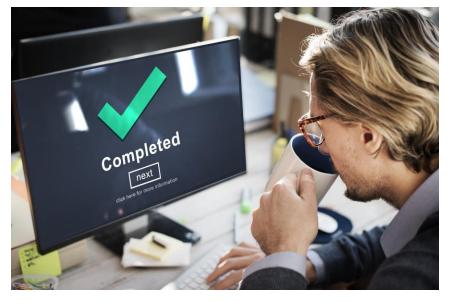


## Continuing Education Pays Off

Education:

- Gives us knowledge and transforms us into something better.
- Helps us to develop and build new perspectives.
- Leads to expanded options and alternatives for growth.
- Gives us the tools we need to enhance our personal and business lives.

Technology is ever changing. Continually moving forward provides a wealth of growth opportunities and greater efficiencies.







#### Don't Get Left Behind

There are always opportunities to expand your knowledge of retail technology.

- Webinars
- Training videos
- Knowledgebase articles
- BizFit store assessment and advanced training
- Personalized training over the phone or at our training facility
- Use your leftover training hours







### Achieving Your Return-on-Investment Goals



- Suggested ordering Largest Return on Investment.
- PaladinNSight Dials Manage your inventory investment.
- Accounts receivables Have you checked out the BlueTarp option?
- Electronic Data Interchange (EDI) Speed up the ordering & receiving process.
- Special orders Automate the special order process
- Mobile2deliver Delivery scheduler and manager.
- Mobile2checkout Mobile POS terminal in the palm of your hand.
- New product lines and services like; social media, rental, email service, firearms, etc.





#### Learn More

To learn more, see the following webinars in our <u>Help Portal</u>

- •Top 10 success tips to increase the bottom line protecting your nest egg
- •Suggested Order. Better than a magic 8 ball
- Best Practices Suggested Ordering
- •Unraveling the mysteries of inventory control part 1
- •Unraveling the mysteries of inventory control: part 2
- •Unraveling the mysteries of inventory control: part 3
- •All about that kit: Parts I and II
- •PaladinNsight™: Hunt down lost revenue with the Lost Opportunity tool
- •PaladinNsight<sup>™</sup>: Catch items that are slipping away with the Loss Experience Tool
- •PaladinNsight™: Expose wasted investment dollars with the Non-performing Assets Tool
- •PaladinNsight™: Manage your inventory investment with the Investment Review tool

A recording of this webinar will be available at portal.paladinpos.com/webinars.







#### Next Webinar: Paladin Manages All Aspects of Business January 26 @ 9am PT

Register: portal.paladinpos.com/webinars



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