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Streamline Accounting with Sage

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WHAT YOU'LL LEARN

- What is Sage 50cloud Accounting?
- What is the Sage 50cloud integration?
  - Features
  - Requirements
  - Cost
  - Setup

What is Sage 50cloud Accounting?

sage 50cloud Accounting

"Small business accounting – done your way.

Manage the books from your office desktop. Work remotely from your laptop or unlock mobile functionality with Office 365 integration. Desktop installed for performance. Cloud connected for on-the-go productivity."

For more details and to sign up for Sage 50cloud Accounting, visit their website:

www.sage.com/en-us/products/sage-50cloud

What is the Sage 50cloud integration?

Received purchase orders
Daily general ledger data

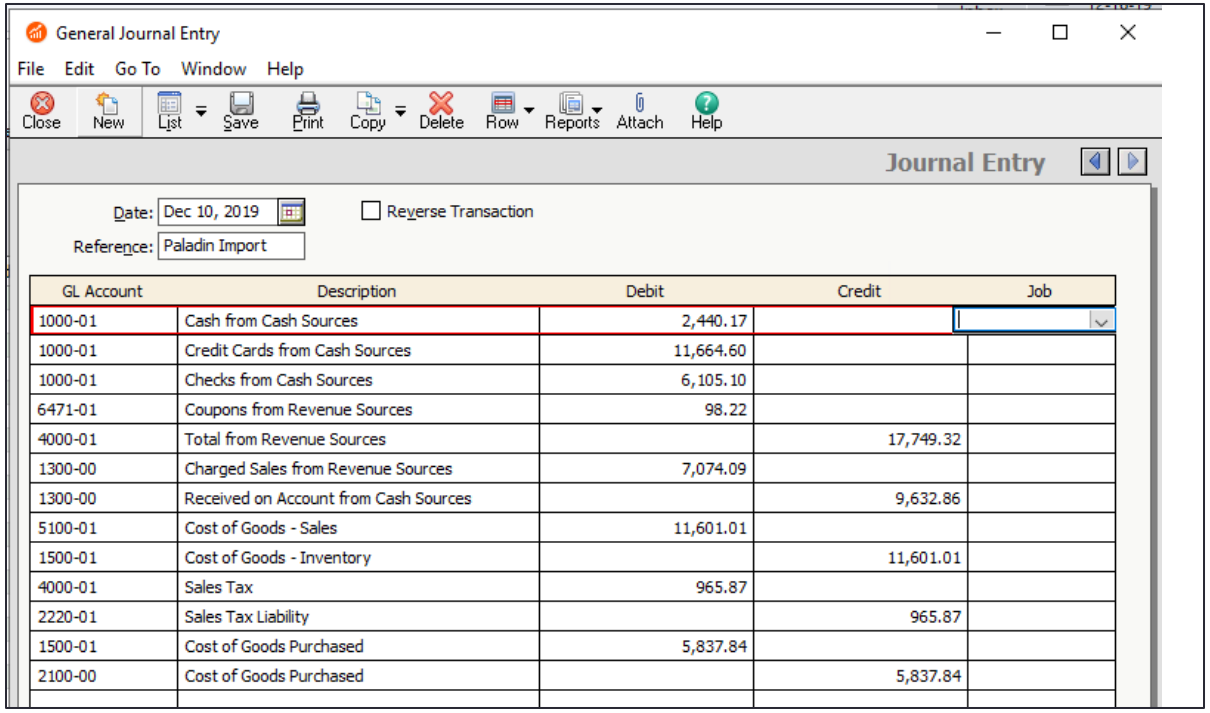
Sage 50cloud integration

sage 50cloud Accounting

Paladin developed the Sage 50cloud Accounting integration to automatically transfer your store's daily business data and completed purchase orders from Paladin to your sage 50cloud Accounting software.

Integration feature: Transfer general ledger data

GL_AccountNumber	AccountDescription	DR	CR
1000-01	Cash	2,440.17	
1000-01	Charge Card	11,664.60	
1000-01	Check	6,105.10	
1000-01	External Charge		
1000-01	Paid Out		
6471-01	Coupons Redeemed	98.22	
1000-01	Paid Out Exp Act		
4000-01	Revenue		17,749.32
1300-00	Accounts Receivable	7,074.09	
1300-00	Accounts Receivable		9,632.86
5100-01	COGS Inventory	11,601.01	
1500-01	Inventory Asset		11,601.01
4000-01	Tax Expense Act	965.87	
2220-01	Tax A/P Liability Act		965.87
7850-00	ROA Discounts - Expense		
7850-00	ROA Discounts - Asset		
1500-01	Inventory Asset - Received	5,837.84	
2100-00	Inventory Purchased		5,837.84
5700-01	Inventory Shrinkage		
1500-01	Inventory Asset - Shrinkage		
5700-01	Inventory Defective		
1500-01	Inventory Asset - Defective		
	Total	45,786.90	45,786.90



GL Account	Description	Debit	Credit	Job
1000-01	Cash from Cash Sources	2,440.17		
1000-01	Credit Cards from Cash Sources	11,664.60		
1000-01	Checks from Cash Sources	6,105.10		
6471-01	Coupons from Revenue Sources	98.22		
4000-01	Total from Revenue Sources		17,749.32	
1300-00	Charged Sales from Revenue Sources	7,074.09		
1300-00	Received on Account from Cash Sources		9,632.86	
5100-01	Cost of Goods - Sales	11,601.01		
1500-01	Cost of Goods - Inventory		11,601.01	
4000-01	Sales Tax	965.87		
2220-01	Sales Tax Liability		965.87	
1500-01	Cost of Goods Purchased	5,837.84		
2100-00	Cost of Goods Purchased		5,837.84	

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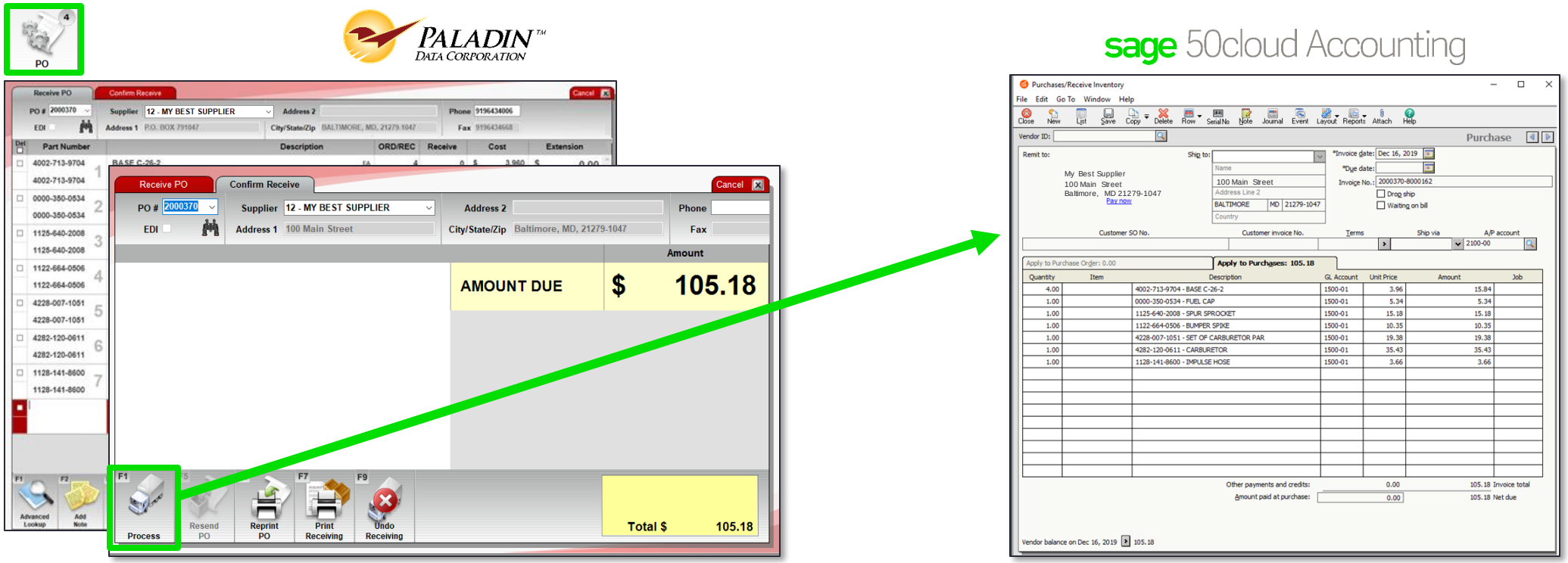
sage 50cloud Accounting

Every night, Paladin transfers your daily sales, A/R and other business financials into your sage 50cloud Accounting general ledger.

Integration feature: Transfer received purchase orders

In the **PO** module**PO Receive** mode, when you process a received purchase order, an invoice is automatically created in Sage 50cloud Accounting.



Integration feature: Transfer received purchase orders (cont'd)

PO item in Paladin

Del	Part Number		Description		ORD/REC	Receive	Cost	Extension
☐	4002-713-9704	1	BASE C-26-2	EA	4	0	$ 3.960	$ 15.84
	4002-713-9704		Old Cost: $3.960 Old Sell: $11.00 Mar: 64% Ref Mar: 00 New Sell: $11.00 Mar: 64%		4			

Invoice item in Sage 50cloud Accounting

Quantity	Item	Description	GL Account	Unit Price	Amount	Job
4.00		4002-713-9704 - BASE C-26-2	1500-01	3.96	15.84	

The invoice created in Sage 50cloud Accounting captures the PO details and includes the part number in the description.

Integration requirements

- Sage 50cloud Accounting desktop app must be installed on a Paladin terminal.
- Paladin must be open, but not in use on that terminal, for transfers to occur.
- If you are using Paladin, the transfer will be held in a queue until you are done.
- A dedicated terminal is required if you use the purchase order transfer feature.

Integration cost

One-time $399 setup cost
No monthly fee

There is $399 setup cost and no monthly fee to use the integration.
You will need to sign up for sage 50cloud Accounting separately.

Integration setup process

1. **You**: Sign up for Sage 50cloud Accounting at: sage.com/en-us/products/sage-50cloud
2. **You**: Install the Sage 50cloud Accounting desktop app on a Paladin terminal.
3. **You**: Set up your accounts in Sage 50cloud Accounting.
4. **You**: Email support@paladinpos.com to request that Sage 50cloud Accounting integration be setup in your store. You can set up the integration to transfer **either** general ledger (GL) data or purchase order invoices, **or both**.
5. **Paladin Support**: Performs the initial set up, but does not turn on the integration.
6. **You**: In Paladin, enter the Sage 50cloud account numbers.
7. **You**: Decide if you want to transfer prior historical GL data. You can specify a start date.
8. **You**: Decide on a date to turn on the integration.
9. **Paladin Support**: Turns on the integration.

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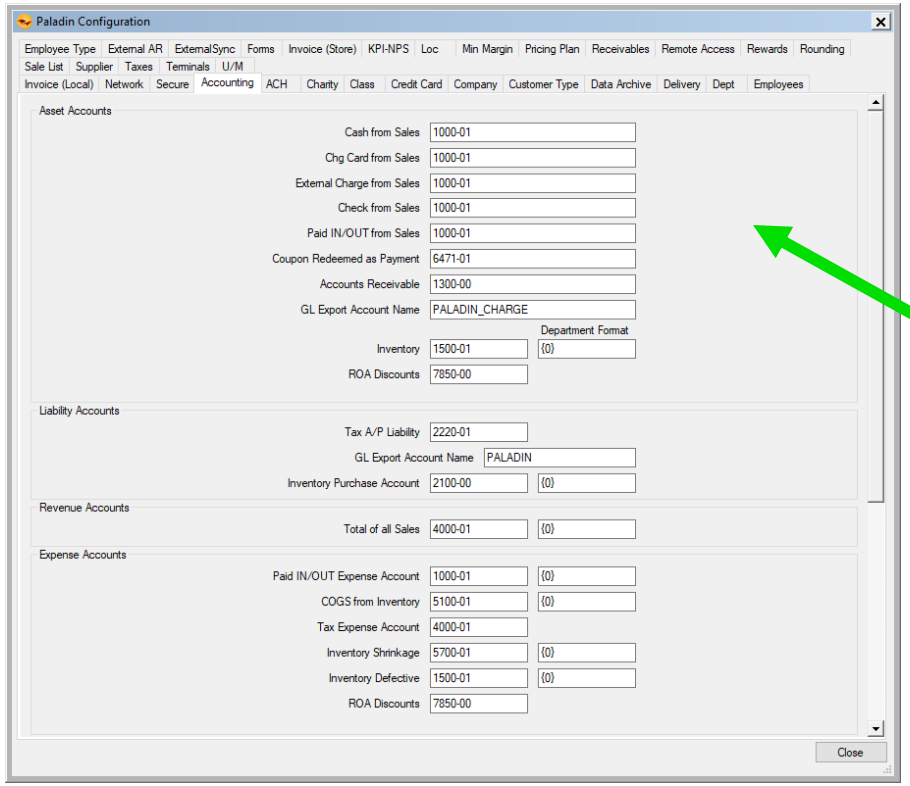
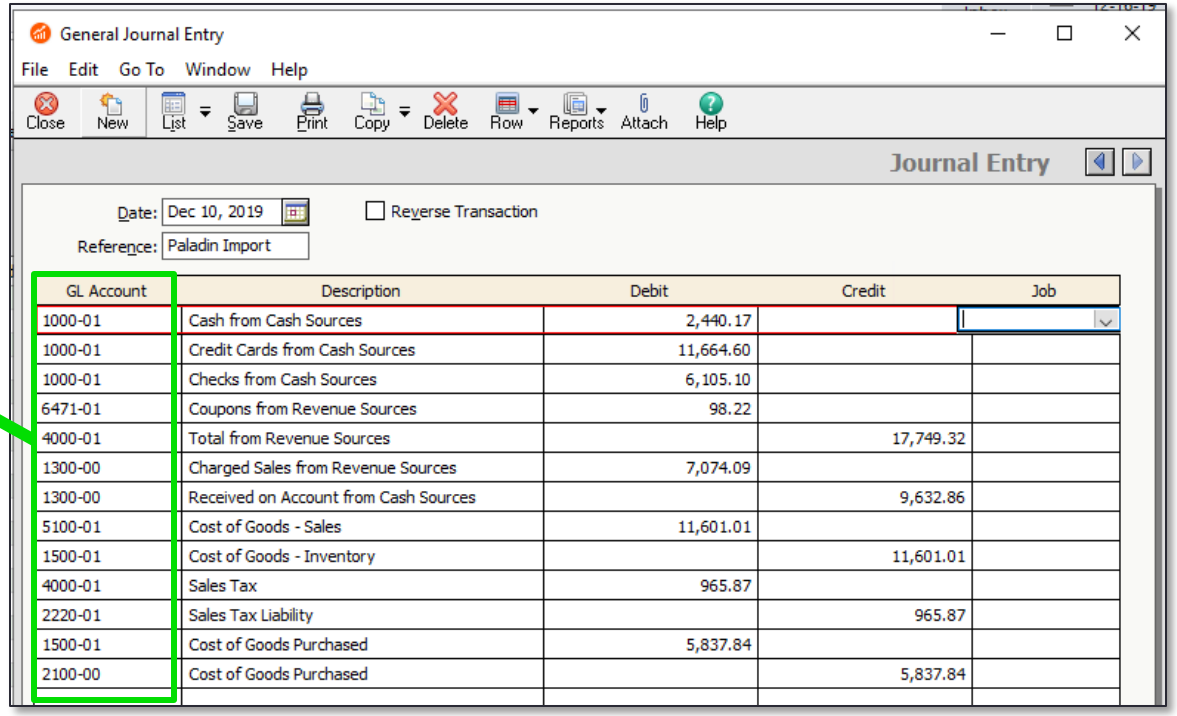
Integration setup: Account mapping





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In Paladin select **File** > **Setup** > **Accounting** tab

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In Paladin, enter the Sage 50cloud account numbers that correspond to the Paladin accounting categories.

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Check out our **Winter 2019-2020 Release Guide** on the Help Portal.

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