



## *SIGIS & Paladin POS*

### **Staying compliant with IRS standards**

Keep your pharmacy IRS-authorized and easy to regulate.

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Keeping track of FSA approved items can be time-consuming and confusing. How do pharmacies keep up with the frequent changes to the list of accepted items? No matter what complicated regulations come your way, Paladin is there to make it simple for your pharmacy to stay compliant. The Paladin and SIGIS integration keeps track of the IRS-approved items that can be purchased with flexible spending cards.

FSA cards are meant to pay for medical supplies and services with pre-taxed dollars. In the past these cards were used anywhere medical supplies were sold, but the IRS found cardholders misusing. To put a stop to this, the IRS compiled a list of FSA (flexible spending account) items that are allowed to be purchased with the cards. When customers use FSA cards, their purchase must be compared to the IRS-reviewed list.

How do pharmacies stay compliant? Paladin offers a SIGIS-certified solution that ensures correct payment methods and compliancy with a single transaction. The Paladin and SIGIS integration makes compliancy and FSA card acceptance simple.

### ***Value***

In 2009, Paladin POS proudly integrated with SIGIS (The Special Interest Group for the IAS Standards). With the Paladin solution pharmacies stay up-to-date with IRS compliancy effortlessly.

SIGIS is a national database that restricts patients from buying unapproved products on their FSA, HRA, and HSA cards. Pharmacies that go through Paladin are fully authorized by SIGIS and the IRS.

### ***Features***

The Paladin and SIGIS integration allows pharmacies to accept FSA, HSA, and HRA cards at



any location. Paladin ensures that customer purchases are fully compliant with any changes to SIGIS and the IRS-approved product list, which is constantly reviewed and compliant<sup>1</sup>. When over-the-counter items are scanned into Paladin POS, they are compared to the list. If the product is eligible, FSA cards are accepted.

Features include<sup>1</sup>:

- IIAS certification
- Restriction of FSA card spending
- Eligible product list

### ***Benefits***

Regulations place a heavy burden on independent pharmacies without adding value to their bottom line. The Paladin and SIGIS solution lightens the load by automating pharmacy compliance and record-keeping tasks at the point of sale. Enforcement of regulations is accurate, automatic and transparent to customers and system users.

Benefits include:

- Compare inventory with IRS-approved list
- Keep every item up-to-date

### ***The Paladin Advantage:***

- Simple IRS and IIAS compliance
- Ensure correct payment methods in a single transaction
- Keep solution costs low

If you have questions about the SIGIS and Paladin POS integration, contact us at 1-800-725-2346 or [click here](#) to email us. We look forward to hearing from you.

<sup>1</sup> Information found on the SIGIS website.